



Summary of Incentive Programs for the City of Oakland Park Downtown Mixed Use District (DMUD)



Four Incentive programs were to be written by RMA per the January 2012 Contract. The four programs recommended by RMA are described below.

1a. Façade Business Site Improvement Program

This grant provides 80% of a façade project up to \$12,500 within the DMUD for a culinary related business.

1b. Mini Façade Downtown Beautification Program

This grant provides 80% of a façade project up to \$5,000 for exterior painting, landscaping, lighting, awnings and signage in the DMUD Culinary Arts Target area.

2. Strategic Investment Program (SIP)

Based on a formula that considers the amount of tax increment generated from each project, culinary related and mixed- use projects may be eligible for development assistance.

3. Development and Relocation Assistance Incentive Program

This program facilitates the development assistance and/or relocation of commercial or residential uses to allow for a more desirable or upgraded use and provide the incentives necessary for development.

4. Merchant Assistance Program

The Program is available to restaurant and retail businesses that have been located in DMUD for two (2) years or more. The CRA will provide a grant of up to \$10,000 per business inclusive of a consultant's time for training and for minor aesthetic improvements to the interior of a business.

5. Other Incentive Opportunities

For desired businesses locating with the DMUD, the City Manager has other incentive opportunities to offer that result in little economic impact to the City and are not included in the budgeted amount for incentives.

- Parking Waivers
- Fee Waivers
- Expedited Permitting